

CONFIDENTIAL
CENTRAL INTELLIGENCE AGENCY
INFORMATION REPORT

REPORT

COUNTRY Germany/(Russian Zone)/Hungary/Czechoslovakia.

DATE DISTR. 24 September 1948

SUBJECT Trade Agreement between Russian Zone of
Germany and Hungary

NO. OF PAGES 1

PLACE
ACQUIRENO. OF ENCLS.
(LISTED BELOW)

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DATE OF

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REPORT

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1. [redacted] Selbmann, Vice-President
of the DMK, has concluded a \$10,000,000 trade agreement with Hungary. Hungary will
obtain raw material on a barter basis from Czechoslovakia. This material will
then be sent to the Soviet Zone of Germany for further processing.
2. Hungary will receive agricultural equipment, machinery and tool-making equipment
from the Russian Zone of Germany.
3. This means, [redacted] that goods, originally destined for Yugoslavia have
been taken over by Hungary. [redacted] the complicated arrangement was
necessitated by the fact that the Soviet Zone does not have sufficient goods of
the required kinds to offer Czechoslovakia in order to conclude a large-scale
barter agreement.

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[redacted] Comment: It is presumed that the [redacted] the subject of
barter agreements with Czechoslovakia means to convey that, while small-scale
barter agreements may be arranged, the economies of the Soviet Zone and
Czechoslovakia are too similar to allow for any large-scale dealing.)

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NO CHANGE in Class. ☐☐ DECLASSIFIED

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